

RESOLUTION NO. xx-2024 – Approval of August 2024 Budget Modifications

WHEREAS, it is necessary to modify the 2024 budget based on updated estimates of revenues and expenditures in 2024, and

WHEREAS, a detailed listing and description of each budget adjustment by Fund has been provided to the Town Board for review as presented below, be it therefore

RESOLVED, that the Enfield Town Board approves the budget modifications as outlined below.

GENERAL FUND - A		AUGUST 2024 BUDGET MODIFICATIONS		
Account #	Description	Current Budget	Increase/ (Decrease)	Modified Budget
<u>Expenditures</u>				
A7320.4	Joint Youth Project - Contractual	\$ 8,404.00	\$ 5,000.00	\$ 13,404.00
A7555.4	Beautification - Contractual	\$ 1,100.00	\$ 2,100.00	\$ 3,200.00
A7620.4	Adult Recreation - Contractual	\$ 3,000.00	\$ 1,200.00	\$ 4,200.00
A1990.4	Contingent Account	\$ 23,682.00	\$ (1,200.00)	\$ 22,482.00
Total Expenditure Adjustments			\$ 7,100.00	
<u>Revenues</u>				
A2089	Other Culture and Recreation Income	\$ -	\$ 7,100.00	\$ 7,100.00
Total Revenue Adjustments			\$ 7,100.00	

Description of Proposed Adjustments: These General Fund budget adjustments reflect the Parks and Trails grant and the CCE beautification grant received by the Town, and the anticipated related spending. Also reflected in this budget adjustment is the additional payment to the Senior Citizens per their contract; contingency is being used to cover this cost.

HIGHWAY FUND - DA		AUGUST 2024 BUDGET MODIFICATIONS		
Account #	Description	Current Budget	Increase/ (Decrease)	Modified Budget
<u>Expenditures</u>				
DA5112.3	PAVE NY/POP	\$ 35,633.00	\$ 23,682.00	\$ 59,315.00
DA5130.2	Machinery - Equipment	\$ 193,360.00	\$ 23,600.00	\$ 216,960.00
Total Expenditure Adjustments			\$ 47,282.00	
<u>Revenues</u>				
DA2665	Sale of Equipment	\$ -	\$ 23,600.00	\$ 23,600.00
DA3589.2	Pave our Potholes	\$ -	\$ 23,682.00	\$ 23,682.00
Total Revenue Adjustments			\$ 47,282.00	

Description of Proposed Adjustments: The proposed amendment is to recognize additional revenue earned, and allocate to budgetary expenditures accordingly.

Motion was made by CP
Motion seconded by CP

approving the August 2024 budget modifications as presented.