

RESOLUTION NO. xx-2023 – Approval of December 2023 Budget Modifications

WHEREAS, it is necessary to modify the 2023 budget based on updated estimates of revenues and expenditures in 2023, and

WHEREAS, a detailed listing and description of each budget adjustment by Fund has been provided to the Town Board for review as presented below, be it therefore

RESOLVED, that the Enfield Town Board approves the budget modifications as outlined below.

| GENERAL FUND - A              |                                | NOVEMBER 2023 BUDGET MODIFICATIONS |                      |                 |  |
|-------------------------------|--------------------------------|------------------------------------|----------------------|-----------------|--|
| Account #                     | Description                    | Current Budget                     | Increase/ (Decrease) | Modified Budget |  |
| <u>Expenditures</u>           |                                |                                    |                      |                 |  |
| A1010.4                       | Town Board - Contractual       | \$ 2,600.00                        | \$ 1,000.00          | \$ 3,600.00     |  |
| A1420.4                       | Attorney - Contractual         | \$ 15,000.00                       | \$ 15,087.00         | \$ 30,087.00    |  |
| A1620.43                      | Buildings - Web Hosting        | \$ 10,000.00                       | \$ 9,463.00          | \$ 19,463.00    |  |
| A1670.2                       | Central Print and Mail - Equip | \$ 2,000.00                        | \$ 500.00            | \$ 2,500.00     |  |
| A7555.4                       | Beuatification - Contractual   | \$ 1,900.00                        | \$ 1,700.00          | \$ 3,600.00     |  |
| A9060.81                      | Health Insurance               | \$ 13,100.00                       | \$ 350.00            | \$ 13,450.00    |  |
| A1990.4                       | Contingent Account             | \$ 10,399.00                       | \$ (2,700.00)        | \$ 7,699.00     |  |
| Total Expenditure Adjustments |                                |                                    | \$ 25,400.00         |                 |  |
| <u>Revenues</u>               |                                |                                    |                      |                 |  |
| A2089                         | Culture and Recreation Income  | \$ 750.00                          | \$ 850.00            | \$ 1,600.00     |  |
| A4089                         | Federal Aid - Other            | \$ 138,015.00                      | \$ 24,550.00         | \$ 162,565.00   |  |
| Total Revenue Adjustments     |                                |                                    | \$ 25,400.00         |                 |  |

Description of Proposed Adjustments: These recommended adjustments for General Fund budget modifications reflect ARPA spending for the Fire District Legal Startup Costs and the IT Upgrade for Information Security. In addition, grants funds received for beautification are fully reflected, along with additional funding needed from contingency. Finally, contingency funds are being used to cover additional costs in the Town Board contractual, the Central Print and Mail Equipmet, and Health Insurance.

| HIGHWAY FUND - DA             |                                      | NOVEMBER 2023 BUDGET MODIFICATIONS |                      |                 |  |
|-------------------------------|--------------------------------------|------------------------------------|----------------------|-----------------|--|
| Account #                     | Description                          | Current Budget                     | Increase/ (Decrease) | Modified Budget |  |
| <b>Revenues</b>               |                                      |                                    |                      |                 |  |
| DA0511B                       | Appropriated Reserve - Equipment     | \$ 150,000.00                      | \$ 30,000.00         | \$ 180,000.00   |  |
| DA599                         | Appropriated Fund Balance            | \$ -                               | \$ 9,430.00          | \$ 9,430.00     |  |
| Total Revenue Adjustments     |                                      |                                    | \$ 39,430.00         |                 |  |
| <b>Expenditures</b>           |                                      |                                    |                      |                 |  |
| DA9010.8                      | State Retirement                     | \$ 27,500.00                       | \$ 5,365.00          | \$ 32,865.00    |  |
| DA9060.81                     | Health Insurance                     | \$ 65,300.00                       | \$ 4,065.00          | \$ 69,365.00    |  |
| DA5130.2R                     | Machinery - Equipment Reserve Funded | \$ 150,000.00                      | \$ 30,000.00         | \$ 180,000.00   |  |
| Total Expenditure Adjustments |                                      |                                    | \$ 39,430.00         |                 |  |

**Description of Proposed Adjustments:**

Employee Benefit costs for the NYS Retirement system and health insurance were under-estimated in the Highway Fund. It is recommended that fund balance be appropriated to cover these costs. A budget adjustment to appropriate additional funds from reserves for the purchase of equipment as approved by the Board.

| FIRE PROTECTION - SF          |                           | NOVEMBER 2023 BUDGET MODIFICATIONS |                      |                 |  |
|-------------------------------|---------------------------|------------------------------------|----------------------|-----------------|--|
| Account #                     | Description               | Current Budget                     | Increase/ (Decrease) | Modified Budget |  |
| <b>Revenues</b>               |                           |                                    |                      |                 |  |
| SF599                         | Appropriated Fund Balance | \$ -                               | \$ 5,000.00          | \$ 5,000.00     |  |
| Total Revenue Adjustments     |                           |                                    | \$ 5,000.00          |                 |  |
| <b>Expenditures</b>           |                           |                                    |                      |                 |  |
| SF3410.4                      | Fire Protection           | \$ 339,685.00                      | \$ 5,000.00          | \$ 344,685.00   |  |
| Total Expenditure Adjustments |                           |                                    | \$ 5,000.00          |                 |  |

**Description of Proposed Adjustments:**

To reflect the use of fund balance in the Fire Protection District to fund startup costs for the new Fire District.

Motion was made by CP \_\_\_\_\_ approving the December 2023 budget modifications as presented. Motion seconded by CP \_\_\_\_\_.