

RESOLUTION NO. xx-2023 – Approval of September 2023 Budget Modifications

WHEREAS, it is necessary to modify the 2023 budget based on updated estimates of revenues and expenditures in 2023, and

WHEREAS, a detailed listing and description of each budget adjustment by Fund has been provided to the Town Board for review as presented below, be it therefore

RESOLVED, that the Enfield Town Board approves the budget modifications as outlined below.

Account #	Description	Current Budget	Increase/ (Decrease)	Modified Budget
<u>Expenditures</u>				
A1010.4	Town Board - Contractual	\$ 2,500.00	\$ 100.00	\$ 2,600.00
A1110.4	Justices - Contractual	\$ 1,000.00	\$ 500.00	\$ 1,500.00
A1110.410	Justices - Conference and Mileage	\$ 250.00	\$ 745.00	\$ 995.00
A1316.42	Bookkeeper - Williamson Programs	\$ 1,500.00	\$ 550.00	\$ 2,050.00
A1420.4	Attorney	\$ 12,000.00	\$ 3,000.00	\$ 15,000.00
A1620.2	Buildings - Equipment	\$ 300.00	\$ 550.00	\$ 850.00
A1910.4	Unallocated Insurance	\$ 36,300.00	\$ 1,050.00	\$ 37,350.00
A7550.4	Celebrations - Contractual	\$ 500.00	\$ 600.00	\$ 1,100.00
A7555.4	Beautification - Contractual	\$ 1,000.00	\$ 150.00	\$ 1,150.00
A9710.8	SEC Filing Fees	\$ 225.00	\$ 695.00	\$ 920.00
A9710.81	Professional Fees - Financing	\$ -	\$ 4,010.00	\$ 4,010.00
A9710.7	Serial Bonds - Interest	\$ 37,145.00	\$ (4,705.00)	\$ 32,440.00
A1990.4	Contingent Account	\$ 16,964.00	\$ (6,000.00)	\$ 10,964.00
Total Expenditure Adjustments			\$ 1,245.00	
<u>Revenues</u>				
A2610	Justice Court - Fines and Fees	\$ 5,000.00	\$ 1,245.00	\$ 6,245.00
Total Revenue Adjustments			\$ 1,245.00	

Description of Proposed Adjustments: These General Fund budget adjustments address spending in excess of the budget plan for a number of areas. Town Board contractaul expenses include the AOT conference and a number of public hearing notices. The Justice Court had additional expenses for training new staff and establishing the office for transition to new judge - these expenditures are covered by additoinal court revenue. Insurance costs increased due to liability coverage for new equipment. Attorney fees include bond counsel for salt barn financing. There were also adjustments for costs associated with bond issue and required SEC filings - savings in estimated bond interest will cover this. Funds were also added for beautification and celebrations (fire company anniversary). Building equipment costs were for security cameras. The contingency account is used to cover all but the court and professional fees for bond financing.

HIGHWAY FUND - DA		JULY 2023 BUDGET MODIFICATIONS		
Account #	Description	Current Budget	Increase/ (Decrease)	Modified Budget
<u>Revenues</u>				
		\$ -	\$ -	\$ -
Total Revenue Adjustments			\$ -	
<u>Expenditures</u>				
DA5142.4	Snow Removal - Contractual	\$ 50,000.00	\$ (30,000.00)	\$ 20,000.00
DA5130.2	Machinery - Equipment	\$ 120,000.00	\$ (15,000.00)	\$ 105,000.00
DA5130.4	Machinery - Contractual	\$ 110,000.00	\$ 45,000.00	\$ 155,000.00
Total Expenditure Adjustments			\$ -	

Description of Proposed Adjustments: The proposed amendment is to cover anticipated spending for truck and equipment repairs.

Motion was made by CP _____ approving the September 2023 budget modifications as presented. Motion seconded by CP _____.