

Town of Enfield Medical Insurance Facts

Insurance for active employees costs \$926.65 per month each (Town covers all) in 2020. An eligible retiree receives the same insurance at the same cost as an active employee until Medicare eligible, usually at 65 years but could be sooner depending upon individual health situations.

Annual cost for active employee/pre-Medicare retiree is \$11,119.80.

Upon turning age 65, retirees must be moved to the Medicare Advantage Plan stated in Policy #807. The cost of this plan for 2020 is \$138.00 a month for an annual cost of \$1044.00.

Another retiree will age out of the Consortium Plan this year and be moved to the Medicare Advantage plan as of April 1st, 2020. The Town provides this at no cost to the retiree.

The savings in 2020 for this switch from April-December is \$8,339.85.

The Medicare Advantage plan began offering a Complimentary Dental component that covers preventive, restorative, and major dental to include denture coverage. The cost for this is \$29.00 per month or \$348.00 per year per retiree. The total cost for this additional coverage for all three of the retirees that would utilize this plan is \$1044.00 annually. The town will still enjoy a savings of \$7295.85 in 2020.

The newest retiree to make this transition has asked us to consider this addition to the plan.