

## **Requests to move funds to Equipment Reserve by Highway Superintendent**

**Requests were made by the Highway Superintendent in 2016 and 2017 to move remaining appropriated funds to Equipment Reserve at the end of each year. Information regarding those funds:**

Remaining 2016 money is \$42,904.20 and 2017 money is \$62,233.23, totaling \$105,137.43. At the end of December 2017, \$100,000 was moved from highway savings to equipment reserves per Ann, but no board resolution to do that. Does the board want to transfer \$105,137.43 or just \$5,137.43 because \$100,000 already moved? This is just moving money from savings to savings in the highway fund. Debit DA231 – Equipment Reserves and Credit DA201 - Highway Savings.

### **From December 2017 Regular Meeting Minutes:**

RESOLUTION #2017-\_\_\_ Highway Equipment Reserve

WHEREAS, the Town Board allocated funds for an Equipment Reserve in the 2017 Highway Budget, now therefore be it

RESOLVED, that the Town Board authorize the Town Supervisor to transfer \$100,000 from line DA9950.9 to the Highway Fund Equipment Reserve.

Supervisor Rider stated she felt it would be more prudent to wait until January to lock these funds into the Highway Equipment Reserve, so no action was taken at this time.  
*(The Board agreed and tabled this resolution)*

### **Suggested Resolution:**

**Resolution #2018-\_\_\_\_\_ Highway Equipment Reserve**

WHEREAS, the Highway Superintendent requested the Town Board place leftover highway funds at the end of December 2016 and December 2017 in Account DA231, titled “Equipment Reserves” and;

WHEREAS the amount of leftover funds were \$42,904.20 in 2016 and \$62,233.23 in 2017, for a total of \$105,137.43, and;

WHEREAS funds totaling \$100,000 were moved from line DA201, titled “Highway Savings” in December of 2017 in error without a resolution, to DA231, “Equipment Reserves”, therefore be it

RESOLVED that line DA201, titled “Highway Savings”, be reduced by \$5,137.43, and line DA231, titled “Equipment Reserves”, be increased by \$5,137.43.